

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Down an Eighth From AM Highs

Selling has been steady, and there are no new market movers causing additional selling, but the gradual decline now brings 5.0 UMBS down an eighth of a point from AM highs. Those highs coincided with some lenders' rate sheet print times. Technically, this is the threshold scenario for negative repricing risk, but most lenders tend to price more conservatively on a day like today (which could limit some of the repricing risk we'd typically see in this situation).



### Faramarz Moeen-Ziai

Branch Manager, FMZ  
Loans

[fmzloans.com](http://fmzloans.com)

M: (415) 377-1147

3130 Crow Canyon Pl Suite 415  
San Ramon CA 94583  
342090

