

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Down an Eighth From Intraday Highs

MBS are down nearly a quarter point on the day and just over an eighth of a point from intraday highs. Those highs arrived around the time that some lenders were issuing rates for the day. As such, those lenders could be considering negative reprices. That said, current price levels were effectively seen around 11:45am as well, so if the lender in question didn't reprice then, there's little additional impetus for them to do so now. Nonetheless, there's just a bit more risk.



Jeff Farnham

President, JTS & Co.

www.jts-co.com

P: (662) 329-9090

4158 HWY 45 N

Columbus MS 39705

NMLS #89796

JTS & Co. NMLS #55275

