

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

It's not a reprice concern (except for lenders with overnight price protection) because lenders aren't yet out with rates, but MBS are now at new lows for the day, down 6 ticks (.19). 10yr yields are at highs, up 3bps at 4.167. Reasons for the paradoxical move will be covered in the AM commentary.



Matthew M. Loan

Senior Loan Officer,
Mortgage Company, LLC.

mbslive.net

P: (704) 867-5309

M: (980) 867-5309

1050 W. Main St.
Charlotte NC 28031

NMLS: #987654321

