

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Weakest Levels of The Day

It's not a reprice concern (except for lenders with overnight price protection) because lenders aren't yet out with rates, but MBS are now at new lows for the day, down 6 ticks (.19). 10yr yields are at highs, up 3bps at 4.167. Reasons for the paradoxical move will be covered in the AM commentary.



Paul E Smith

Owner, Main Street
Mortgage Company

www.texasmainstreet.com

P: (713) 528-1245

M: (713) 480-7385

3100 Richmond Ave
Houston TX 77098

MSMC NMLS 296814

Paul E Smith NMLS 193580

MAIN STREET
MORTGAGE COMPANY