

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

It's not a reprice concern (except for lenders with overnight price protection) because lenders aren't yet out with rates, but MBS are now at new lows for the day, down 6 ticks (.19). 10yr yields are at highs, up 3bps at 4.167. Reasons for the paradoxical move will be covered in the AM commentary.



Michael Levine

Senior Loan Officer,
CrossCountry Mortgage

M: 914-391-1183

2900 Westchester Ave.
Purchase NY 10577-____
307827