

MBS & TREASURY MARKETS

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ALERT: Weakest Levels of The Day

It's not a reprice concern (except for lenders with overnight price protection) because lenders aren't yet out with rates, but MBS are now at new lows for the day, down 6 ticks (.19). 10yr yields are at highs, up 3bps at 4.167. Reasons for the paradoxical move will be covered in the AM commentary.



Dale Walker

Mortgage Advisor, C2
Financial

P: (949) 632-1828

M: (949) 632-1828

dwalker@c2financial.com

12230 El Camino Real
San Diego CA 92130

NMLS # 241463, CADRE #
01491223

C2 NMLS# 135622, C2 CADRE#
01821025

