

MORTGAGE RATE WATCH

Daily Coverage. Industry Leading Perspective.

Mortgage Rates Finish Flat After Starting Higher

Mortgage rates began the day at the highest levels in a month. The move up versus Friday was only moderate, but Friday's levels were already fairly close to early Feb's highs. Oil prices continue putting upward pressure on rates, but with several caveats.

It takes quite a big move in oil to motivate enough movement in the bond market to impact mortgage rates. With this morning's spike being the largest on record at the time, today certainly qualified. But over the course of the day, both oil and bonds reversed course, thus allowing the average lender to adjust rates back in line with Friday's latest levels.



Christopher Dunn

Loan Officer, Finest City
Homes and Loans

www.cdloansandhomes.com

M: (619) 806-1306

cdloansandhomes@gmail.com

2368 2nd Ave
San Diego CA 92101

2523763
02074583