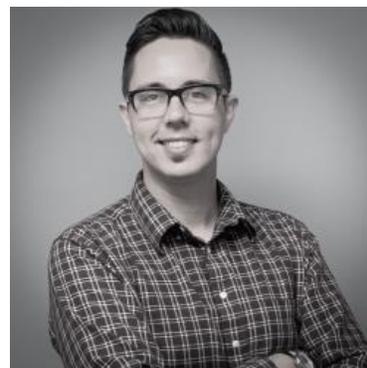


UPDATE: Surging Stronger After Hours on Trump Comments

TRUMP SAYS "I THINK THE (IRAN) WAR IS VERY COMPLETE, PRETTY MUCH" - CBS REPORTER ON X, CITING AN INTERVIEW

Following that newswire, bond yields have dropped 3.3bps to 4.096. Stocks have surged to completely erase today's losses. And oil prices have dropped well below Friday's closing levels.

MBS are now up 6 ticks (.19) on the day. Any lenders who don't reprice for the better this afternoon will presumably have a bit of insulation heading into tomorrow morning.



Mike Hardy

Broker | Owner, True North Lending

www.TrueNorthLender.com

M: (562) 370-0544

mike@truenorthlender.com

6621 E. Pacific Coast Highway
Long Beach CA 90803

NMLS #1175689

DRE #01326046

TRUE NORTH
LENDING

