

# MBS & TREASURY MARKETS

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## **UPDATE:** Surging Stronger After Hours on Trump Comments

TRUMP SAYS "I THINK THE (IRAN) WAR IS VERY COMPLETE, PRETTY MUCH" - CBS REPORTER ON X, CITING AN INTERVIEW

Following that newswire, bond yields have dropped 3.3bps to 4.09%. Stocks have surged to completely erase today's losses. And oil prices have dropped well below Friday's closing levels.

MBS are now up 6 ticks (.19) on the day. Any lenders who don't reprice for the better this afternoon will presumably have a bit of insulation heading into tomorrow morning.



**Gregory Richardson**

EVP - Capital Markets,  
Primis Mortgage Company

**M:** (704) 651-8419