

MBS & TREASURY MARKETS

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UPDATE: Surging Stronger After Hours on Trump Comments

TRUMP SAYS "I THINK THE (IRAN) WAR IS VERY COMPLETE, PRETTY MUCH" - CBS REPORTER ON X, CITING AN INTERVIEW

Following that newswire, bond yields have dropped 3.3bps to 4.096. Stocks have surged to completely erase today's losses. And oil prices have dropped well below Friday's closing levels.

MBS are now up 6 ticks (.19) on the day. Any lenders who don't reprice for the better this afternoon will presumably have a bit of insulation heading into tomorrow morning.



Rei Maks

Mortgage Broker, Fenero Capital, Inc.

www.fenerocapital.com

M: (925) 389-9149

rei.maks@fenerocap.com

1212 Broadway Plaza
Walnut Creek CA 94596

NMLS# 765098

DRE# 02089250



FENERO CAPITAL