UPDATE: Surging Stronger After Hours on Trump Comments

TRUMP SAYS "I THINK THE (IRAN) WAR IS VERY COMPLETE, PRETTY MUCH" - CBS REPORTER ON X, CITING AN INTERVIEW

Following that newswires, bond yields have dropped 3.3bps to 4.096. Stocks have surged to completely erase today's losses. And oil prices have dropped well below Friday's closing levels.

MBS are now up 6 ticks (.19) on the day. Any lenders who don't reprice for the better this afternoon will presumably have a bit of insulation heading into tomorrow morning.

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