ALERT: Losing Ground Quickly

Here's the newswire that lines up with the volatility (there could be another market mover in play, but if so, it's not overt):

> U.S. INTELLIGENCE ASSETS HAVE BEGUN TO SEE INDICATIONS IRAN IS TAKING STEPS TO DEPLOY MINES IN STRAIT OF HORMUZ SHIPPING LANE -CBS NEWS REPORTER ON X

MBS are down a quick 6 ticks (.19) from the intraday highs. That's enough for negative reprice risk from the jumpier lenders.

10yr yields are up 5.7bps at 4.152.

Brian Borchard
Managing Director
National Sales & Recruiting, 1st 2nd Mortgage Company of NJ, Inc.
P: (201) 681-9785
M: (201) 681-9785
50 Spring St.
Cresskill NEW JERSEY 07626
91047

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.