ALERT: Losing Ground Quickly

Mark Ingram
Broker Owner, Ingram Company
www.ingramcompany.net
P: (949) 378-1701
M: (949) 378-1701
170 E. 17th St. #200G
Costa Mesa CA 92627
CA DRE: 01226769
NMLS: 371141 / 358879

Here's the newswire that lines up with the volatility (there could be another market mover in play, but if so, it's not overt):

> U.S. INTELLIGENCE ASSETS HAVE BEGUN TO SEE INDICATIONS IRAN IS TAKING STEPS TO DEPLOY MINES IN STRAIT OF HORMUZ SHIPPING LANE -CBS NEWS REPORTER ON X

MBS are down a quick 6 ticks (.19) from the intraday highs. That's enough for negative reprice risk from the jumpier lenders.

10yr yields are up 5.7bps at 4.152.

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.