

MBS & TREASURY MARKETS

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ALERT: Losing Ground Quickly

Here's the newswire that lines up with the volatility (there could be another market mover in play, but if so, it's not overt):

U.S. INTELLIGENCE ASSETS HAVE BEGUN TO SEE INDICATIONS IRAN IS TAKING STEPS TO DEPLOY MINES IN STRAIT OF HORMUZ SHIPPING LANE -CBS NEWS REPORTER ON X

MBS are down a quick 6 ticks (.19) from the intraday highs. That's enough for negative repricer risk from the jumpier lenders.

10yr yields are up 5.7bps at 4.152.



Belinda Biedebach

Senior Loan Originator,
Secured Lending Group

securedlendinggroup.com

P: (858) 583-9800

380 S Melrose
Vista CA 92081

NMLS#1556597

