

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Losing Ground Quickly

Here's the newswire that lines up with the volatility (there could be another market mover in play, but if so, it's not overt):

U.S. INTELLIGENCE ASSETS HAVE BEGUN TO SEE INDICATIONS IRAN IS TAKING STEPS TO DEPLOY MINES IN STRAIT OF HORMUZ SHIPPING LANE -CBS NEWS REPORTER ON X

MBS are down a quick 6 ticks (.19) from the intraday highs. That's enough for negative repricer risk from the jumpier lenders.

10yr yields are up 5.7bps at 4.152.



Michael Addison

Michael Addison Team

www.MichaelAddison.com

M: (214) 500-1358

michael@michaeladdison.com

Dallas TX 75205

NMLS# 603214

**MICHAEL
ADDISON**
— TEAM —
NMLS# 603214