

MBS & TREASURY MARKETS

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ALERT: Losing Ground Quickly

Here's the newswire that lines up with the volatility (there could be another market mover in play, but if so, it's not overt):

U.S. INTELLIGENCE ASSETS HAVE BEGUN TO SEE INDICATIONS IRAN IS TAKING STEPS TO DEPLOY MINES IN STRAIT OF HORMUZ SHIPPING LANE -CBS NEWS REPORTER ON X

MBS are down a quick 6 ticks (.19) from the intraday highs. That's enough for negative repricer risk from the jumpier lenders.

10yr yields are up 5.7bps at 4.152.



Gary Kesler

Executive Finance
Manager, Central Valley
Home Lending

www.cvhending.com

M: (916) 804-0142

gary@cvhending.com

3461 Fair Oaks Blvd. Ste 125
Sacramento CA 95864

CVHL NMLS #2455817

MLO NMLS #693579

