UPDATE: Bouncing Back Now

For those on a fence after the last alert, this is a heads up that bonds are bouncing back reasonably well with 10yr yields now back in the day's pre-sell-off range, up 3.9bps at 4.134.

MBS are now only down 3 ticks (.09) from the intraday highs, which makes reprices less likely.

Justin Grable
President of Mortgage Lending, ABLE Mortgage
www.ABLEMortgage.com
P: (951) 899-0009
M: (951) 899-0010
justin@ablemortgage.com
41923 Second St.
Temecula CA 92592
NMLS 246763
CA DRE 01411989

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.