A message from Matthew M. Loan:

This is a **DEMO** marketing message. You can use them for promotional text. Mortgage rates are **moving back down** so feel free to give me a call or visit **my website** and I'll give you a quote.

ALERT: Back at Weakest Levels

MBS are back in line with the lows seen at the time of the last alert (actually, just a hair weaker). This is 9 ticks (.28) of weakness on the day and 7 ticks (.22) from intraday highs. Jumpier lenders could technically justify negative reprices, but it should be noted that most lenders are only seeing about an eighth of a point of weakness since AM rate sheets.

10yr yields are up 5.7bps at 4.153 and have erased most of yesterday's recover even though oil prices remain mostly in check.

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