

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

ALERT: Back at Weakest Levels

MBS are back in line with the lows seen at the time of the last alert (actually, just a hair weaker). This is 9 ticks (.28) of weakness on the day and 7 ticks (.22) from intraday highs. Jumpier lenders could technically justify negative reprices, but it should be noted that most lenders are only seeing about an eighth of a point of weakness since AM rate sheets.

10yr yields are up 5.7bps at 4.153 and have erased most of yesterday's recover even though oil prices remain mostly in check.



G S Jajj

Broker, ASJ Mortgage Solutions, LLC

emarketing.asjmortgagesolutions.com

P: (480) 376-7355

PO Box 11150
Glendale AZ 85318

Individual NMLS Number - 938306; AZ LO Number 0925
Company NMLS 1909669;
Company AZ Number MB-1005394

