

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.



## **ALERT:** Back at Weakest Levels

MBS are back in line with the lows seen at the time of the last alert (actually, just a hair weaker). This is 9 ticks (.28) of weakness on the day and 7 ticks (.22) from intraday highs. Jumpier lenders could technically justify negative reprices, but it should be noted that most lenders are only seeing about an eighth of a point of weakness since AM rate sheets.

10yr yields are up 5.7bps at 4.153 and have erased most of yesterday's recover even though oil prices remain mostly in check.

**Alan Holom**

SVP, Stockman Bank

[www.stockmanbank.com](http://www.stockmanbank.com)

P: (406) 234-8438

2700 King Ave  
Billings MT 59102