

MORTGAGE RATE WATCH

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Mortgage Rates Sideways to Slightly Lower

Today's mortgage rates are lower when compared to yesterday's average prior to 4pm ET. Later in the afternoon, multiple lenders announced improvements as the bond market rallied in response to geopolitical headlines. If we use those later, lower rates as a baseline, today's average is roughly unchanged.

There were no major economic reports today--not that bonds have been too keen on reacting to econ data anyway. War-related headlines remain the biggest risk for potential volatility despite historically significant econ data on tap in the coming days.