

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Highs

Bonds have been losing ground gradually since 10am and are now at the weakest levels of the day with 10yr yields up 4bps at 4.20%.

MBS are down exactly an eighth of a point from their AM highs. This is the threshold of negative reprice risk consideration for the jumpiest lenders. In almost all cases, it would take a bit more weakness to pull the trigger.



Donna Lewis

Branch Manager | SVP
Mortgage Lending, Rate

www.rate.com/teamslo

P: (805) 335-8743

M: (805) 235-0463

1065 Higuera Street, Suite 100
San Luis Obispo CA 93401
245945

