

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

Bonds have been losing ground gradually since 10am and are now at the weakest levels of the day with 10yr yields up 4bps at 4.20%.

MBS are down exactly an eighth of a point from their AM highs. This is the threshold of negative repricing risk consideration for the jumpiest lenders. In almost all cases, it would take a bit more weakness to pull the trigger.



### The Metrolina Mortgage Team

Loan Officer, Fairway  
Independent Mortgage

[www.MetrolinaFairway.com](http://www.MetrolinaFairway.com)

**P:** (561) 523-2226

**M:** (561) 523-2226

13700 Providence Rd  
Weddington NC 28104  
1002891