

MBS & TREASURY MARKETS

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ALERT: MBS Down an Eighth From Highs

Bonds have been losing ground gradually since 10am and are now at the weakest levels of the day with 10yr yields up 4bps at 4.20%.

MBS are down exactly an eighth of a point from their AM highs. This is the threshold of negative repricing risk consideration for the jumpiest lenders. In almost all cases, it would take a bit more weakness to pull the trigger.



Alejandro Rocha

Mortgage Broker, Sky Mortgage

www.SkyMortgage.org

P: (210) 305-6520

M: (210) 305-6520

Alejandro@SkyMortgage.org

empowered by Edge Home Finance
Minnetonka MN 55345
1915982



Member
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