

# MBS & TREASURY MARKETS

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## **ALERT:** MBS Down an Eighth From Highs

Bonds have been losing ground gradually since 10am and are now at the weakest levels of the day with 10yr yields up 4bps at 4.20%.

MBS are down exactly an eighth of a point from their AM highs. This is the threshold of negative repricing risk consideration for the jumpiest lenders. In almost all cases, it would take a bit more weakness to pull the trigger.



### Stacy Martinez

Mortgage Broker/Owner,  
Mortgage Marketplace,  
LLC

[www.homeloansbystacy.com](http://www.homeloansbystacy.com)

**P:** (503) 560-3060

**M:** (503) 560-3060

3723 Fairview Industrial Dr SE  
Salem OR 97302

2227274

