ALERT: Negative Reprice Risk Increasing

MBS are now down 7 ticks (.22) from the highs seen near rate sheet print times. Lenders who priced at or before 10am are increasingly likely to be considering negative reprices, although it would take just a bit more weakness for the average lender.

Dale R. Packer, MBA
Owner/Broker, Great American Lending LLC
GreatAmericanLending.us
M: (801) 391-6566
dale@greatamericanlending.us
3918 Badger Ct.
Heber City Utah 84032
MLO-4493
Company-201546

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