ALERT: Negative Reprice Risk Increasing

MBS are now down 7 ticks (.22) from the highs seen near rate sheet print times. Lenders who priced at or before 10am are increasingly likely to be considering negative reprices, although it would take just a bit more weakness for the average lender.

Jason Finn
Loan Originator, Key Mortgage Services
mykeymortgage.com
P: 773-797-9499
M: 773-797-9499
425 North Martingale Rd
Schaumburg IL 60173
2311805

KEY MORTGAGE

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