

# MBS & TREASURY MARKETS

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## **ALERT:** Negative Reprice Risk Increasing

MBS are now down 7 ticks (.22) from the highs seen near rate sheet print times. Lenders who priced at or before 10am are increasingly likely to be considering negative reprices, although it would take just a bit more weakness for the average lender.



**Dylan Forsyth**

Senior Loan Officer |  
President's Club, Barrett  
Financial Group

[forsythmortgageteam.com](http://forsythmortgageteam.com)

P: (480) 660-6419

[dylanf@barrettfinancial.com](mailto:dylanf@barrettfinancial.com)

2701 E Insight Wy #150

Chandler AZ 85286

1202762

