

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.



## MBS Recap: General Selling Spree Continues



**Paul Gowen**

Broker/Owner, Willamette Falls Financial

[www.willamettefallsfinancial.com](http://www.willamettefallsfinancial.com)

**P:** (503) 922-1499

**M:** (503) 381-0736

4800 Meadows Rd  
Lake Oswego OR 97035  
272830



**Antoinette Berg**

Living Room Realty

<https://www.livingroomre.com/>

**P:** (503) 753-4334

[toni@yaschagroup.com](mailto:toni@yaschagroup.com)



## General Selling Spree Continues

**MBS Recap** | Matthew Graham | 5:09 PM



- 0.5% vs 0.5% f'cast, 0.2% prev
- y/y CORE CPI (Feb)
  - 2.5% vs 2.5% f'cast, 2.5% prev
- y/y Headline CPI (Feb)
  - 2.4% vs 2.4% f'cast, 2.4% prev

## Market Movement Recap

- 08:41 AM Weaker overnight and no reaction to CPI. MBS roughly unchanged. 10yr yield up 2.5bps at 4.185
- 12:37 PM Weakest levels at noon ET and bouncing back a bit since then. 10yr up 4.5bps at 4.205. MBS 2 ticks (.06) off the lows, but still and eighth below rate sheet print times.
- 04:28 PM weakest levels of the day. MBS down more than a quarter point and 10yr up 6.2bps at 4.22

## Lock / Float Considerations

- Volatility risk remains much higher than normal due to geopolitical uncertainty. The entire month of March has been bearish for rates so far. It makes sense to remain defensive until that bearish streak has clearly leveled off.

## Technicals/Trends in 10yr (why 10yr)

- Ceiling/Support (can be used as "lock triggers")
  - 4.48
  - 4.40
  - 4.34
  - 4.28
  - 4.19
  - 4.12
  - 4.05
- Floor/Resistance
  - 3.89
  - 3.97

## MBS & Treasury Markets



### MBS

30YR UMBS 5.0	
30YR UMBS 5.5	
30YR GNMA 5.0	
15YR UMBS-15 5.0	+

### US Treasuries

10 YR	4.227%	+0.067%
2 YR	3.651%	+0.049%
30 YR	4.882%	+0.088%
5 YR	3.805%	+0.064%

Open Dashboard

Share This