ALERT: Down a Quick Eighth of a Point

The following newswire kicked off a quick bout of selling in bonds:

> TRUMP: STOPPING IRAN IS GREATER INTEREST TO ME THAN OIL PRICES

It was joined shortly thereafter by (also not great for bonds):

> KHAMENEI: STRAIT OF HORMUZ SHOULD STAY CLOSED

The result is a quick eighth of a point of selling in MBS and 10yr yields up 1.5bps at 4.244.

The average lender was not yet out with rates, but the early-pricing lenders could already be considering negative reprices. At the very least, they're watching MBS closely for any additional weakness.

Dan Clifton
The Home Loan Guru,
Clifton Mortgage Solutions
CliftonMortgageSolutions.com
P: (888) 681-0777
M: (407) 252-3039
dan@cliftonmortgagesolutions.com
1177 Louisiana Ave
Winter Park FL 32789
NMLS #284174

CLIFTON MORTGAGE SOLUTIONS
NMLS #852745

EQUAL HOUSING LENDER

EQUAL HOUSING OPPORTUNITY

© MBS Live, LLC. All rights reserved. This newsletter is a service of MBS Live.