

ALERT: Down a Quick Eighth of a Point

The following newswire kicked off a quick bout of selling in bonds:

TRUMP: STOPPING IRAN IS GREATER INTEREST TO ME THAN OIL PRICES

It was joined shortly thereafter by (also not great for bonds):

KHAMENEI: STRAIT OF HORMUZ SHOULD STAY CLOSED

The result is a quick eighth of a point of selling in MBS and 10yr yields up 1.5bps at 4.244.

The average lender was not yet out with rates, but the early-pricing lenders could already be considering negative reprices. At the very least, they're watching MBS closely for any additional weakness.



MONEYHOUSE

Chris Munson

SVP and Managing Director
US Sales and Operations,
The Money House

P: (407) 255-2047

M: (704) 957-5053

8751 Commodity Circle Ste 17
Orlando FL 32819

