

## **ALERT:** Down a Quick Eighth of a Point

The following newswire kicked off a quick bout of selling in bonds:

TRUMP: STOPPING IRAN IS GREATER INTEREST TO ME THAN OIL PRICES

It was joined shortly thereafter by (also not great for bonds):

KHAMENEI: STRAIT OF HORMUZ SHOULD STAY CLOSED

The result is a quick eighth of a point of selling in MBS and 10yr yields up 1.5bps at 4.244.

The average lender was not yet out with rates, but the early-pricing lenders could already be considering negative reprices. At the very least, they're watching MBS closely for any additional weakness.



**Jerry Siegel**

Mortgage Loan Originator,  
Barrett Financial Group,  
LLC

[www.jerrysiegelmortgage.com](http://www.jerrysiegelmortgage.com)

M: (415) 828-9343

[jerry@camortgagepro.com](mailto:jerry@camortgagepro.com)

Home Office:

Lafayette CA 94549

NMLS236113

