

## **ALERT:** Down a Quick Eighth of a Point

The following newswire kicked off a quick bout of selling in bonds:

TRUMP: STOPPING IRAN IS GREATER INTEREST TO ME THAN OIL PRICES

It was joined shortly thereafter by (also not great for bonds):

KHAMENEI: STRAIT OF HORMUZ SHOULD STAY CLOSED

The result is a quick eighth of a point of selling in MBS and 10yr yields up 1.5bps at 4.244.

The average lender was not yet out with rates, but the early-pricing lenders could already be considering negative reprices. At the very least, they're watching MBS closely for any additional weakness.

### Ian Overcarsh

Mortgage Banker, First National Bank

[www.fnb-online.com/.../overcarshi](http://www.fnb-online.com/.../overcarshi)

M: (704) 650-1922

[overcarshi@fnb-corp.com](mailto:overcarshi@fnb-corp.com)

401 S. Graham Street

Charlotte NC 28202

1065792



First National Bank