

## **ALERT:** Negative Reprice Risk Increasing

After more headlines regarding mines in the Strait of Hormuz as well as the closure of the Strait, bonds are selling off a bit more. The move is led by the short end with Fed Funds Futures for June breaking to their weakest (least likely to cut) levels in about a year.

MBS are down almost a quarter point with at least half of that seen in the past 20 minutes. Almost any lender could justify a negative reprice now. Those who priced super early (closer to 9am ET) are the most at-risk.



**G S Jajj**

Broker, ASJ Mortgage Solutions, LLC

[emarketing.asjmortgagesolutions.com](http://emarketing.asjmortgagesolutions.com)

**P:** (480) 376-7355

PO Box 11150  
Glendale AZ 85318

Individual NMLS Number - 938306; AZ LO Number 0925  
Company NMLS 1909669;  
Company AZ Number MB-1005394

