

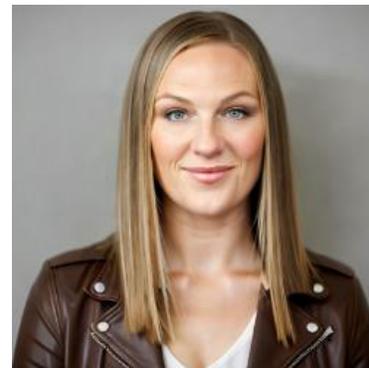
# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprice Risk Increasing

After more headlines regarding mines in the Strait of Hormuz as well as the closure of the Strait, bonds are selling off a bit more. The move is led by the short end with Fed Funds Futures for June breaking to their weakest (least likely to cut) levels in about a year.

MBS are down almost a quarter point with at least half of that seen in the past 20 minutes. Almost any lender could justify a negative reprice now. Those who priced super early (closer to 9am ET) are the most at-risk.



### Stacy Martinez

Mortgage Broker/Owner,  
Mortgage Marketplace,  
LLC

[www.homeloansbystacy.com](http://www.homeloansbystacy.com)

**P:** (503) 560-3060

**M:** (503) 560-3060

3723 Fairview Industrial Dr SE  
Salem OR 97302  
2227274

