ALERT: Last Reprice Alert of The Day

If you haven't seen a negative reprice yet, you probably will.

MBS are now down nearly 3/8ths of a point on the day and more than a quarter point from most lenders' rate sheet print times. Many have already repriced. Those who haven't are increasingly likely to do so.

No new news... just the same steady selling.

10yr yields are sort of holding the line at the highs, up 2.6bps at 4.253. MBS are underperforming.

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