

# MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

## **ALERT:** Negative Reprices are Now Highly Likely

MBS are down more than an eighth on the day and more than a quarter point from most lenders' rate sheet print times. Negative reprices are now likely.

Bond yields and oil prices have both been moving higher since 10am ET



### Michael Addison

Michael Addison Team

[www.MichaelAddison.com](http://www.MichaelAddison.com)

**M:** (214) 500-1358

[michael@michaeladdison.com](mailto:michael@michaeladdison.com)

Dallas TX 75205

NMLS# 603214

**MICHAEL  
ADDISON**  
— TEAM —  
NMLS# 603214