



According to MBA Chief Economist Mike Fratantoni, markets were unsettled by geopolitical developments during the week, pushing longer-term interest rates higher. The average 30-year conforming mortgage rate rose back above 6% after briefly dipping below that threshold in recent weeks.

The composition of activity shifted slightly away from refinances. The refinance share of total applications decreased to **57.8%** from 59.8% the prior week, while ARM share increased to **8.9%**. FHA share rose to **17.1%**, VA share declined to **16.1%**, and USDA share remained unchanged at **0.4%**.

Mortgage Rate Summary:

- **30yr Fixed:** 6.19% (from 6.09%) | **Points:** 0.58 (from 0.52)
- **15yr Fixed:** 5.54% (from 5.49%) | **Points:** 0.68 (from 0.60)
- **Jumbo 30yr:** 6.26% (from 6.16%) | **Points:** 0.30 (from 0.31)
- **FHA:** 6.02% (from 5.97%) | **Points:** 0.70 (from 0.62)
- **5/1 ARM:** 5.26% (from 5.32%) | **Points:** 0.64 (from 0.51)