

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

MBS Recap: Sleepy Pre-Fed Day, But Slightly Stronger



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MBS Recap | Matthew Graham | 4:07 PM

Bonds did something they haven't done in almost 3 weeks today. They closed at stronger levels for the second consecutive day. The last time that happened was February 27th at the end of the impressive month-long rally. While today was stronger, it wasn't exactly impressive (or event that interesting). The most notable development was the fact that bonds rallied despite slightly higher oil prices. This is the opposite dynamic from certain moments last week where bonds underperformed a 1:1 correlation with oil.



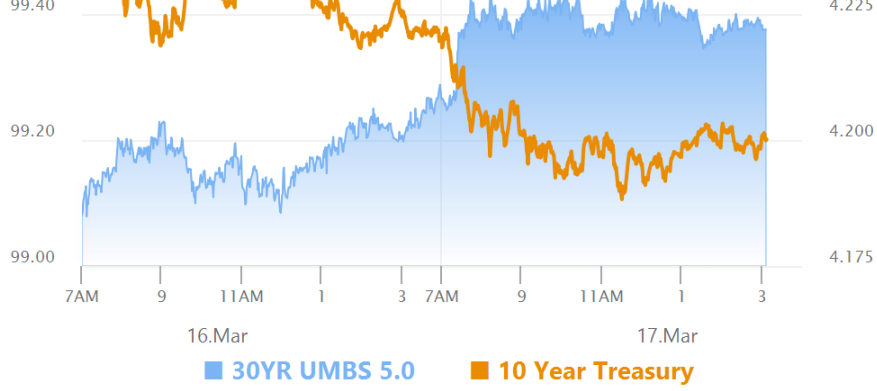
Watch the Video

MBS Morning

10:45 AM Another Solid Start, But Without as Much Help From Oil

3:14 PM

Econ Data / Events



MBS

30YR UMBS 5.0	+
30YR UMBS 5.5	+
30YR GNMA 5.0	
15YR UMBS-15 5.0	

US Treasuries

10 YR	4.200%	-0.020%
2 YR	3.672%	-0.006%
30 YR	4.846%	-0.021%
5 YR	3.788%	-0.012%

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