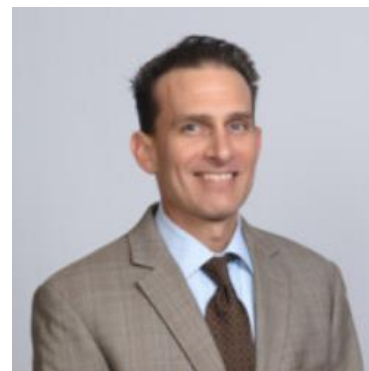


MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

MBS are now down 9 ticks (.28) and almost 6 ticks (.19) from some lenders' rate sheet print times. As such, negative reprices are becoming increasingly possible.



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