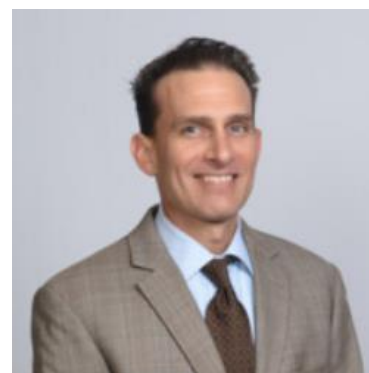


MBS & TREASURY MARKETS

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ALERT: Negative Reprice Risk Increasing

MBS are now down 9 ticks (.28) and almost 6 ticks (.19) from some lenders' rate sheet print times. As such, negative reprices are becoming increasingly possible.



Craig Garcia

President, Capital Partners
Mortgage Services, LLC

P: (954) 271-2024

M: (561) 252-2532

1515 N University Dr #102D
Coral Springs FL 33071
#653593

