

MBS & TREASURY MARKETS

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UPDATE: Back in Positive Territory as US Bonds Follow EU

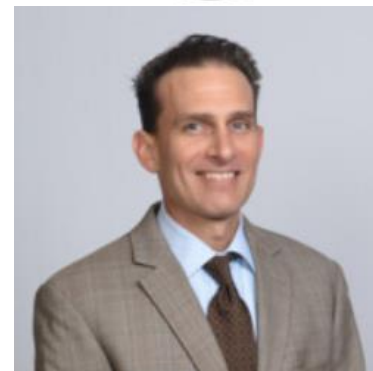
The ECB rate announcement and comments have been this morning's dark horse market mover. The initial reaction contributed to selling in Treasuries, but in the past hour, additional ECB comments have pushed yields all the way back into positive territory on the day. Slightly lower spot crude prices haven't hurt.

10yr yields are now down half a bp at 4.257 and MBS are unchanged.



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