

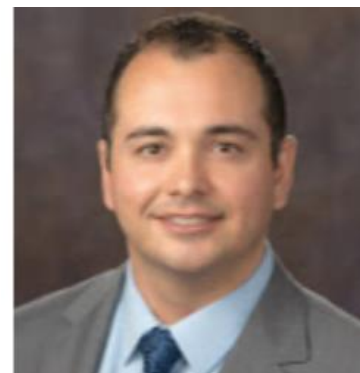
# MBS & TREASURY MARKETS

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## UPDATE: Back in Positive Territory as US Bonds Follow EU

The ECB rate announcement and comments have been this morning's dark horse market mover. The initial reaction contributed to selling in Treasuries, but in the past hour, additional ECB comments have pushed yields all the way back into positive territory on the day. Slightly lower spot crude prices haven't hurt.

10yr yields are now down half a bp at 4.257 and MBS are unchanged.



**John Knowles**

Mortgage Banker & Broker,  
DCI Mortgage

[www.dcimortgage.com](http://www.dcimortgage.com)

**P:** (408) 657-3780

**M:** (408) 657-3780

4100 Moorpark Ave ste 122  
San Jose California 95117  
257332