

MBS & TREASURY MARKETS

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UPDATE: Back in Positive Territory as US Bonds Follow EU

The ECB rate announcement and comments have been this morning's dark horse market mover. The initial reaction contributed to selling in Treasuries, but in the past hour, additional ECB comments have pushed yields all the way back into positive territory on the day. Slightly lower spot crude prices haven't hurt.

10yr yields are now down half a bp at 4.257 and MBS are unchanged.



Jason R. Richardson

Gold Star Mortgage
Financial Group

RichardsonLending.com

P: (310) 810-3545

M: (661) 857-2202

jasonr@goldstarfinancial.com

2350 Green Road Suite 100B
Ann Arbor MI 4810-4810

NMLS#256859

**Gold Star
Mortgage**

