

ALERT: Assume Negative Reprice Potential Until Further Notice

Today is a bit unique in that bonds started weaker and have been falling steadily all day. Lender pricing strategies vary greatly in this conditions. Some will price in more weakness. Others will be responsive to additional losses. All we can tell you right now is that MBS are down more than a quarter point from many lenders' rate sheet print times so negative reprices will be an ongoing possibility--especially if we lose any more ground.



Tom Payne

Senior Loan Consultant,
CMG Home Loans

www.cmghomeloans.com/.../tom-payne

P: (702) 625-2728

M: (702) 303-0243

tompaynemortgage@gmail.com

2580 St. Rose Parkway
Henderson NV 89074
1017004
1820