

ALERT: Assume Negative Reprice Potential Until Further Notice

Today is a bit unique in that bonds started weaker and have been falling steadily all day. Lender pricing strategies vary greatly in this conditions. Some will price in more weakness. Others will be responsive to additional losses. All we can tell you right now is that MBS are down more than a quarter point from many lenders' rate sheet print times so negative reprices will be an ongoing possibility--especially if we lose any more ground.



Brian Borchard

Managing Director
National Sales & Recruiting,
1st 2nd Mortgage Company
of NJ, Inc.

P: (201) 681-9785

M: (201) 681-9785

50 Spring St.
Cresskill NEW JERSEY 07626
91047