

MBS & TREASURY MARKETS

Daily Coverage. Industry Leading Perspective.

The Day Ahead: Big Early AM Rally Gets Bonds Back in The Green

Up until roughly 7am ET, it was a rough night for the bond market. 10yr yields had been selling off steadily throughout, hitting 4.443% by 6:45am. Then at 7:04am, newswires indicated "talks" between the US and Iran, and a 5 day ceasefire of sorts. Yields and oil plunged instantly. Stocks rallied. The 10yr dipped as low as 4.308% before bouncing. The bounce coincided with reports that there were no talks, but yet other newswires suggested those talks happened through intermediaries and not directly with Iran. Either way, the 5 day moratorium on US strikes in Iran is worth something to the market.



Jeffrey Chalmers

Senior Loan Officer,
Movement Mortgage
Licensed: CA, FL, MA, ME,
NH, VT

ClicknFinance.com

M: (774) 291-6527

jeffrey.chalmers@movement.com

99 Rosewood Dr, Suite 270
Danvers MA 01923

NMLS #76803

NMLS #39179



Lisa Biggar, REALTOR®

Buyer & Listing Expert,
LAER Realty Partners

www.LisaBiggar.com

P: (508) 520-1600

M: (978) 578-0023

Lisa@LisaBiggar.com

40 Park St, Suite 9
Attleboro MA 02703

MA License #9061998

RI License #RES.0047220

