

MBS & TREASURY MARKETS

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ALERT: MBS Well Off Highs

As Iran pushes back on news regarding talks with the US, bonds are quickly correcting.

MBS are still up 5 ticks (.16) on the day but down almost 3/8ths from the highs.

Lenders who aggressively repriced for the better in response to the earlier gains could now be considering negative reprices.



James Cheeley
Founding Partner/Sr.
Mortgage Advisor, Lincoln
Capital Advisors

www.lincolncapitaladvisors.com

P: (678) 824-6563

M: (678) 824-6563

Trusted Mortgage Advisors
118012



Lincoln Capital Advisors
Trusted Mortgage Advisors