

# MBS & TREASURY MARKETS

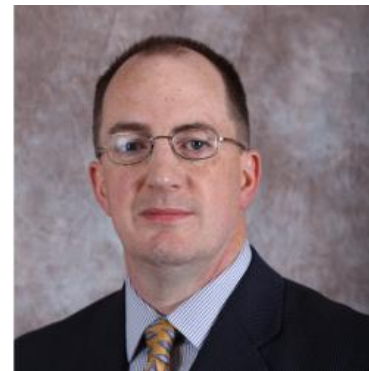
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## **ALERT:** MBS Well Off Highs

As Iran pushes back on news regarding talks with the US, bonds are quickly correcting.

MBS are still up 5 ticks (.16) on the day but down almost 3/8ths from the highs.

Lenders who aggressively repriced for the better in response to the earlier gains could now be considering negative reprices.



**Doug Hill**

Branch Manager,  
Nationwide Mortgage  
Bankers

[www.nmbnow.com/dhill](http://www.nmbnow.com/dhill)

P: (845) 454-6088

460 Freedom Plains Rd  
Poughkeepsie NY 12603  
NMLS#65379