

MBS & TREASURY MARKETS

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ALERT: MBS Well Off Highs

As Iran pushes back on news regarding talks with the US, bonds are quickly correcting.

MBS are still up 5 ticks (.16) on the day but down almost 3/8ths from the highs.

Lenders who aggressively repriced for the better in response to the earlier gains could now be considering negative reprices.



Keith Dabols

Account Executive,
Community Wholesale
Lending

<https://www.cwlend.com>

M: (909) 908-9352

keith@cwlend.com

8270 Aspen Ave.
Rancho Cucamonga California
91730

ML Mortgage Corp. dba
Community Wholesale Lending
("CWL") NMLS362312

